

REE Automotive Named to *Fast Company's* Annual List of the World's Most Innovative Companies for 2020

TEL AVIV, ISRAEL (March 11, 2020) – REE Automotive has been named to *Fast Company's* prestigious annual list of the World's Most Innovative Companies for 2020.

The list honors the businesses making the most profound impact on both industry and culture, showcasing a variety of ways to thrive in today's fast-changing world.

"Innovation is the cornerstone of everything we believe in at REE," said Daniel Barel, founder of REE. "We make the future of electric mobility more efficient, reliable and scalable. Thank you to *Fast Company* for recognizing the hard work the REE team puts into our product every day to change the future of transportation."

REE's disruptive technology enables a complete flat and modular chassis with optimal freedom of design, allowing multiple body configurations on a single platform, reducing space and weight and increasing efficiency. The REE platform integrates the motors, steering, suspension, drivetrain, sensing, brakes, and electronics into the wheel.

REE delivers the technology needed to revolutionize the way connected, autonomous, shared and electric (CASE) vehicles are developed. The company's unique corner module integrates all vehicle components into a small footprint within the wheel arch to enable the development of a completely flat and modular EV and AV chassis. The REEcorner™ and REEboard™ offerings unlock ultimate flexibility – an automotive endeavor that was first envisioned in the 1980s but hasn't been implemented successfully, until now.

The World's Most Innovative Companies is *Fast Company's* signature franchise and one of its most highly anticipated editorial efforts of the year. It provides both a snapshot and a road map for the future of innovation across the most dynamic sectors of the economy.

"At a time of increasing global volatility, this year's list showcases the resilience and optimism of businesses across the world. These companies are applying creativity to solve challenges within their industries and far beyond," said *Fast Company* senior editor Amy Farley, who oversaw the issue with deputy editor David Lidsky.

Fast Company's **Most Innovative Companies** issue (March/April 2020) is now available online at [fastcompany.com/most-innovative-companies/2020](https://www.fastcompany.com/most-innovative-companies/2020), as well as in app form via iTunes and on newsstands beginning March 17, 2020. The hashtag is #FCMostInnovative.

ABOUT REE AUTOMOTIVE

REE is revolutionizing vehicle design and the future of electric vehicles by reshaping the movement of goods, people and services. Our promise is simple: enable an efficient, electrified and autonomous future through complete freedom of design. Our advanced technology creates a modular and scalable EV future, today. The REEcorner™ combines all traditional vehicle components into the arch of the wheel, and the REEboard™ allows for multiple body configurations on a completely flat and modular EV chassis platform. This allows for a wide range of current and future applications, including robotaxis, last mile delivery, and light- to heavy-duty vehicles. For more information visit www.ree.auto.

ABOUT FAST COMPANY

Fast Company is the only media brand fully dedicated to the vital intersection of business, innovation, and design, engaging the most influential leaders, companies, and thinkers on the future of business. Since 2011, Fast Company has received some of the most prestigious editorial and design accolades, including the American Society of Magazine Editors (ASME) National Magazine Award for “Magazine of the Year,” Adweek’s Hot List for “Hottest Business Publication,” and six gold medals and 10 silver medals from the Society of Publication Designers. The editor-in-chief is Stephanie Mehta and the publisher is Amanda Smith. Headquartered in New York City, Fast Company is published by Mansueto Ventures LLC, along with our sister publication Inc., and can be found online at www.fastcompany.com.

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